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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT

CONNECTED TRANSACTION CAPITAL CONTRIBUTION TO A NON WHOLLY-OWNED SUBSIDIARY

EXTENSION OF PAYMENT LONG STOP DATE

Reference is made to the announcement of the Company in relation to the capital contribution to a non wholly-owned subsidiary dated 23 December 2009.

Under the Capital Contribution Agreement, payment of the Capital Contribution shall take place on or before the Payment Long Stop Date i.e. 30 April 2010. As ICBC (Asia) could not decide on its participation in the Capital Contribution on or before 30 April 2010, ICBC (Asia) delivered a written notice to the parties to the Capital Contribution Agreement on 30 April 2010, requesting for an extension of the Payment Long Stop Date. Pursuant to clauses 1.9 and 3.2 of the Capital Contribution Agreement, the parties to the Capital Contribution Agreement agreed to extend the Payment Long Stop Date from 30 April 2010 to 31 July 2010.

Save for the aforesaid extension, there is no change to any of the terms and conditions of the Capital Contribution Agreement.

Reference is made to the announcement of the Company dated 23 December 2009 in relation to the capital contribution to a non wholly-owned subsidiary (the “**December Announcement**”). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the December Announcement.

Under the Capital Contribution Agreement, payment of the Capital Contribution shall take place on or before the Payment Long Stop Date i.e. 30 April 2010. As ICBC (Asia) could not decide on its participation in the Capital Contribution on or before 30 April 2010, ICBC (Asia) delivered a written notice to the parties to the Capital Contribution Agreement on 30 April 2010, requesting for an extension of the Payment Long Stop Date. Pursuant to clauses 1.9 and 3.2 of the Capital Contribution Agreement, the parties to the Capital Contribution Agreement agreed to extend the Payment Long Stop Date from 30 April 2010 to 31 July 2010.

Save for the aforesaid extension, there is no change to any of the terms and conditions of the Capital Contribution Agreement.

The Directors (including the independent non-executive Directors) confirmed that, notwithstanding the extension of the Payment Long Stop Date as mentioned above, their view that the Capital Contribution Agreement was entered into on normal commercial terms and that the terms and rationale behind the Capital Contribution are fair and reasonable so far as the Shareholders are concerned and is in the interest of the Company and the Shareholders as a whole as contained in the December Announcement remains valid.

By order of the Board of
China Taiping Insurance Holdings Company Limited
NG Yu Lam Kenneth
Executive Director & Chief Executive Officer

Hong Kong, 30 April 2010

As at the date of this announcement, the Board comprises 11 directors, of which Mr. LIN Fan, Mr. SONG Shuguang, Mr. XIE Yiqun, Mr. PENG Wei, Mr. NG Yu Lam Kenneth, Mr. SHEN Koping Michael and Mr. LAU Siu Mun Sammy are executive directors, Mr. LI Tao is a non-executive director and Dr. WU Jiesi, Mr. CHE Shujian and Mr. LEE Kong Wai Conway are independent non-executive directors.

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