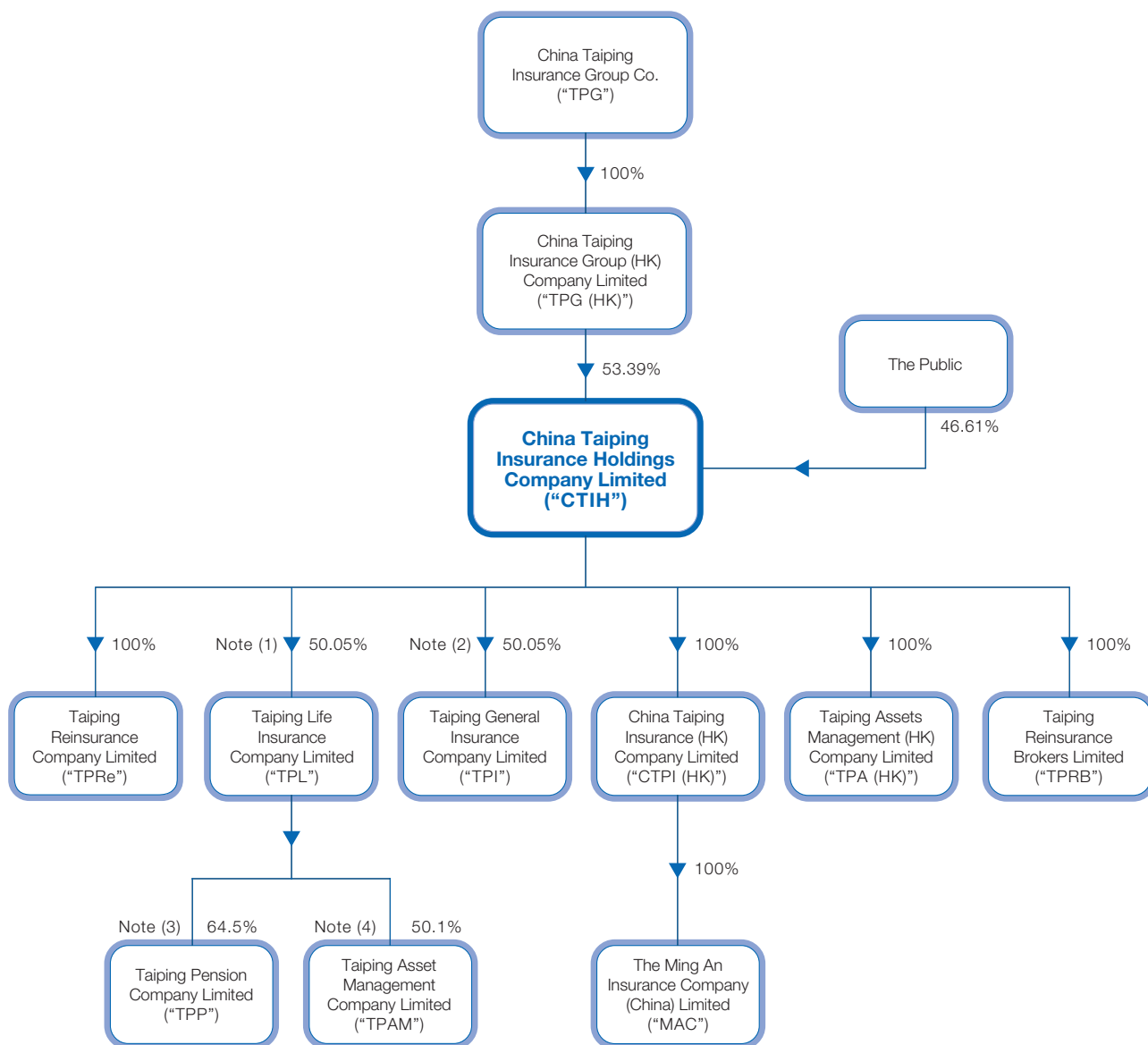


Simplified Legal Structure



Note (1): TPG and Fortis own the remaining 25.05% and 24.90% equity interests in TPL, respectively.

Note (2): TPG and ICBC (Asia) own the remaining 37.5% and 12.45% equity interests in TPI, respectively.

Note (3): Together with the 14% and 7.5% equity interests held by TPA (HK) and TPI, respectively, the Group's effective interest in TPP is 50.03%. TPG and Fortis own the remaining 4% and 10% equity interests in TPP, respectively.

Note (4): Together with the 12% and 9.9% equity interests held by TPA (HK) and TPI, respectively, the Group's effective interest in TPAM is 42.03%. TPG and Fortis own the remaining 20% and 8% equity interests in TPAM, respectively.

(As at 31 December 2009)