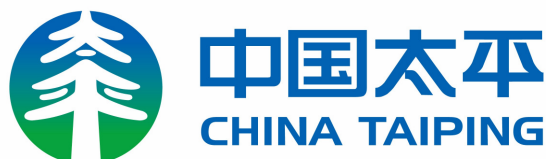


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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

POSSIBLE DISPOSAL OF A WHOLLY-OWNED SUBSIDIARY

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that on 14 March 2010, the Company entered into a Framework Agreement with a Prospective Purchaser pursuant to which, conditional upon the Prospective Purchaser being satisfied with the results of its due diligence, the Company and Prospective Purchaser agreed to enter into a Formal Sale and Purchase Agreement pursuant to which the Company agreed to sell and the Prospective Purchaser agreed to purchase a 100% equity interest in Ming An China, an indirect wholly-owned subsidiary of the Company.

Shareholders and/or potential investors in the Company should be aware that the signing of the Formal Sale and Purchase Agreement is subject to and conditioned upon the Prospective Purchaser being satisfied with the results of its due diligence. In addition, even if the Formal Sale and Purchase Agreement is entered into, the completion of the Formal Sale and Purchase Agreement will be subject to the satisfaction of certain conditions, including but not limited to, approvals from relevant governmental and regulatory authorities in the PRC and therefore may or may not become effective. Accordingly, shareholders and/or potential investors in the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Framework Agreement

The board of directors (the “**Board**”) of China Taiping Insurance Holdings Company Limited (the “**Company**”) announces that on 14 March 2010, the Company entered into an agreement (the “**Framework Agreement**”) with an independent third party (the “**Prospective Purchaser**”) pursuant to which the Company agreed to sell and the Prospective Purchaser agreed to purchase an 100% equity interest in The Ming An Insurance Company (China) Limited (“**Ming An China**”), subject to and conditioned upon the Prospective Purchaser being satisfied with the results of its due diligence, which will be completed within one calendar month from the date of the Framework Agreement.

Upon the completion of the due diligence by the Prospective Purchaser, and subject to and conditioned upon the Prospective Purchaser being satisfied with the results of such due diligence, the parties agreed to enter into a formal conditional sale and purchase agreement (“**Formal Sale and Purchase Agreement**”) in relation to the sale and purchase of an 100% equity interest in Ming An China (the “**Proposed Transaction**”) within three calendar months from the date of the Framework Agreement (or such other date as the parties may agree).

The Framework Agreement shall terminate automatically on the expiry of three calendar months from the date of its execution (or such other date as the parties may agree).

Shareholders and/or potential investors in the Company should be aware that the signing of the Formal Sale and Purchase Agreement is subject to and conditioned upon the Prospective Purchaser being satisfied with the results of its due diligence. In addition, even if the Formal Sale and Purchase Agreement is entered into, the completion of the Formal Sale and Purchase Agreement will be subject to the satisfaction of certain conditions, including but not limited to, approvals from relevant governmental and regulatory authorities in the People’s Republic of China (“PRC”) and therefore may or may not become effective. Accordingly, shareholders and/or potential investors in the Company are advised to exercise caution when dealing in the shares of the Company.

Reasons for the Proposed Transaction

The Company completed the acquisition of The Ming An (Holdings) Company Limited, the 100% shareholder of Ming An China, on 4 November, 2009. This transaction bolstered the property and casualty insurance operations of the Company in the PRC, which also includes Taiping General Insurance Company Limited (“TPI”), the non-wholly owned subsidiary of the Company. The directors and senior management of the Company intended to combine certain back office, customer service and other functions of Ming An China and TPI over the next few years, while at the same time continuing to operate both companies independently. Ming An China would focus on direct marketing, while TPI would continue to focus on traditional channels of distribution. Such a strategy would best combine and facilitate the respective strengths of Ming An China and TPI, and would allow the Company to properly execute its strategic and business plans for its PRC property and casualty insurance operations.

Having started the integration exercise of Ming An China and TPI, the Company learned of the possible modification of certain regulatory requirements that a single insurance holding company or insurance group company may not be allowed to have controlling interests in more than one insurance company operating in the same business line in mainland China. In the meantime, the Prospective Purchaser approached the Company and conveyed its interest in acquiring an 100% equity interest in Ming An China at an attractive price. Because the said PRC regulatory position may make it difficult to implement the Company’s intended strategic and business plans for its PRC property and casualty insurance operations, the directors and senior management of the Company began discussions with the Prospective Purchaser.

The Proposed Transaction, if completed, will provide immediate cash inflows to the Company together with a reasonable profit, and will resolve the PRC regulatory issues. Having considered the long term development objectives and goals of the property and casualty insurance segment of the Company, the Board believes that the Proposed Transaction is in the best interests of the Shareholders of the Company.

Ming An China is a limited liability company established in the PRC. It is principally engaged in the PRC property and casualty insurance business. Upon completion of the Proposed Transaction, the Company intends to continue in the PRC property and casualty insurance business through its subsidiary, TPI.

Effect of the Proposed Transaction

If the Proposed Transaction materializes pursuant to the terms of the Framework Agreement, it is estimated, based on the latest information available as at the date of this announcement, that the disposal of Ming An China may generate a material profit to the Company for the financial year ending 31 December 2010 in which the completion of the Proposed Transaction is expected to take place.

By order of the Board of
China Taiping Insurance Holdings Company Limited
NG Yu Lam Kenneth
Executive Director & Chief Executive Officer

Hong Kong, 15 March 2010

As at the date of this announcement, the Board comprises 11 directors, of which Mr. LIN Fan, Mr. SONG Shuguang, Mr. XIE Yiqun, Mr. PENG Wei, Mr. NG Yu Lam Kenneth, Mr. SHEN Koping Michael and Mr. LAU Siu Mun Sammy are executive directors, Mr. LI Tao is a non-executive director and Dr. WU Jiesi, Mr. CHE Shujian and Mr. LEE Kong Wai Conway are independent non-executive directors.

This announcement is posted on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.ctih.cntaiping.com.