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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. He Zhiguang has resigned as Executive Director of the Company with effect from 12 March 2010 due to certain developments in his professional career.

The Board of Directors (the “Board”) of China Taiping Insurance Holdings Company Limited (the “Company”) announces that Mr. He Zhiguang has resigned as Executive Director of the Company with effect from 12 March 2010 due to certain developments in his professional career. Mr. He has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Mr. He joined Taiping Life Insurance Company Limited (“TPL”), a subsidiary of the Company, as the General Manager in April 2001 and was subsequently appointed as the Chairman of TPL. During his nine years at TPL, Mr. He helped to lead and develop TPL into an outstanding life insurance company in Mainland China, which is now the single largest business unit of the Company. The Board would like to express its sincere gratitude and appreciation to Mr. He for his significant contributions to TPL and to the Company. The Board wishes Mr. He every success in all of his future endeavors.

Mr. Song Shuguang, the Vice Chairman and Executive Director of the Company, will be appointed to replace Mr. He as Chairman of TPL, subject to the approval of the China Insurance Regulatory Commission. Mr. Song was previously the Chairman of TPL from November 2004 to November 2008. During his four years at TPL, Mr. Song played an important role in the strategic and operational matters of TPL, and established close and extensive relationships with the TPL management team. The Board believes that Mr. Song is highly capable and experienced, and will ensure the smooth transition in the change of chairmanship, as well as continue to lead TPL with great success.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
NG Yu Lam Kenneth
Executive Director & Chief Executive Officer

Hong Kong, 12 March 2010

As at the date of this announcement, the Board comprises 11 directors, of which Mr. LIN Fan, Mr. SONG Shuguang, Mr. XIE Yiqun, Mr. PENG Wei, Mr. NG Yu Lam Kenneth, Mr. SHEN Koping Michael and Mr. LAU Siu Mun Sammy are executive directors of the Company, Mr. LI Tao is a non-executive director of the Company and Dr. WU Jiesi, Mr. CHE Shujian and Mr. LEE Kong Wai Conway are independent non-executive directors of the Company.

This announcement is posted on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.ctih.cntaiping.com.